

## 2015 Federal Tax Summary

Proven Time-Tested Results with Integrity!

Single				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$9,225	\$0.00	10%	\$0
\$9,225	\$37,450	\$922.50	15%	\$9,225
\$37,450	\$90,750	\$5,156.25	25%	\$37,450
\$90,750	\$189,300	\$18,481.25	28%	\$90,750
\$189,300	\$411,500	\$46,075.25	33%	\$189,300
\$411,500	\$413,200	\$119,401.25	35%	\$411,500
\$413,200		\$119,996.25	39.6%	\$413,200

Head of Household				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$13,150	\$0.00	10%	\$0
\$13,150	\$50,200	\$1,315.00	15%	\$13,150
\$50,200	\$129,600	\$6,872.50	25%	\$50,200
\$129,600	\$209,850	\$26,772.50	28%	\$129,600
\$209,850	\$411,500	\$49,192.50	33%	\$209,850
\$411,500	\$439,000	\$115,737.00	35%	\$411,500
\$439,000		\$125,362.00	39.6%	\$439,000

Married Filing Separately				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$9,225	\$0.00	10%	\$0
\$9,225	\$37,450	\$922.50	15%	\$9,225
\$37,450	\$75,600	\$5,156.25	25%	\$37,450
\$75,600	\$115,225	\$14,693.75	28%	\$75,600
\$115,225	\$205,750	\$25,788.75	33%	\$115,225
\$205,750	\$232,425	\$55,662.00	35%	\$205,750
\$232,425		\$64,998.25	39.6%	\$232,425

Married Filing Jointly				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$18,450	\$0.00	10%	\$0
\$18,450	\$74,900	\$1,845.00	15%	\$18,450
\$74,900	\$151,200	\$10,312.50	25%	\$74,900
\$151,200	\$230,450	\$29,387.50	28%	\$151,200
\$230,450	\$411,500	\$51,577.50	33%	\$230,450
\$411,500	\$464,850	\$111,324.00	35%	\$411,500
\$464,850		\$129,996.50	39.6%	\$464,850

Standard Deduction & Personal Exemption	
Single/Married Filing Separately	\$6,300
Married Filing Jointly	\$12,600
Head of Household	\$9,250
Additional deduction for age 65+, or blind, per person, per event:	
Married Filing Jointly/Separately	\$1,250
Single/Head of Household	\$1,550
Personal Exemption	\$4,000

Qualified Plan Limits			
	All ages		Age 50+ catch-up
401(k)/403(b)/457	\$18,000		\$6,000
Simple IRA	\$12,500		\$3,000
SEP IRA	\$53,000		\$0
Traditional/Roth IRA	\$5,500		\$1,000
Defined Benefit Plan	\$210,000		\$0
Compensation Limit	\$265,000		

IRA Contribution Phase-Out	Traditional IRA		Roth IRA	
Married Filing Jointly	\$98,000	-	\$118,000	\$183,000
Single/Head of Household/Married Filing Separately & did not live with spouse	\$61,000	-	\$71,000	\$116,000
Married Filing Separately & lived with spouse anytime during 2014	\$0	-	\$10,000	\$0

**Important Note:** This document is for informational purposes only and should not be construed as tax advice. You should consult with your personal tax advisor.