

2016 Federal Tax Summary

Proven Time-Tested Results with Integrity!

| Single | | | | |
|------------------------|--------------|--------------|-------|--------------------|
| Taxable income is over | But not Over | The Tax is | Plus | Of the amount Over |
| \$0 | \$9,275 | \$0.00 | 10% | \$0 |
| \$9,276 | \$37,650 | \$927.50 | 15% | \$9,275 |
| \$37,651 | \$91,150 | \$5,183.75 | 25% | \$37,650 |
| \$91,151 | \$190,150 | \$18,558.75 | 28% | \$91,150 |
| \$190,151 | \$413,350 | \$46,278.75 | 33% | \$190,150 |
| \$413,351 | \$415,050 | \$119,934.75 | 35% | \$413,350 |
| \$415,051 | and over | \$120,529.75 | 39.6% | \$415,050 |

| Head of Household | | | | |
|------------------------|--------------|--------------|-------|--------------------|
| Taxable income is over | But not Over | The Tax is | Plus | Of the amount Over |
| \$0 | \$13,250 | \$0.00 | 10% | \$0 |
| \$13,251 | \$50,400 | \$1,325.00 | 15% | \$13,250 |
| \$50,401 | \$130,150 | \$6,897.50 | 25% | \$50,400 |
| \$130,151 | \$210,800 | \$26,835.00 | 28% | \$130,150 |
| \$210,801 | \$413,350 | \$49,417.00 | 33% | \$210,800 |
| \$413,351 | \$441,000 | \$116,258.50 | 35% | \$413,350 |
| \$441,001 | and over | \$125,936.00 | 39.6% | \$441,000 |

| Married Filing Separately | | | | |
|---------------------------|--------------|-------------|-------|--------------------|
| Taxable income is over | But not Over | The Tax is | Plus | Of the amount Over |
| \$0 | \$9,275 | \$0.00 | 10% | \$0 |
| \$9,276 | \$37,650 | \$927.50 | 15% | \$9,275 |
| \$37,651 | \$75,950 | \$5,183.75 | 25% | \$37,650 |
| \$75,951 | \$115,725 | \$14,758.75 | 28% | \$75,950 |
| \$115,726 | \$206,675 | \$25,895.75 | 33% | \$115,725 |
| \$206,676 | \$233,475 | \$55,909.25 | 35% | \$206,675 |
| \$233,476 | and over | \$65,289.25 | 39.6% | \$233,475 |

| Married Filing Jointly | | | | |
|------------------------|--------------|--------------|-------|--------------------|
| Taxable income is over | But not Over | The Tax is | Plus | Of the amount Over |
| \$0 | \$18,550 | \$0.00 | 10% | \$0 |
| \$18,551 | \$75,300 | \$1,855.00 | 15% | \$18,550 |
| \$75,301 | \$151,900 | \$10,367.50 | 25% | \$75,300 |
| \$151,901 | \$231,450 | \$29,517.50 | 28% | \$151,900 |
| \$231,451 | \$413,350 | \$51,791.50 | 33% | \$231,450 |
| \$413,351 | \$466,950 | \$111,818.50 | 35% | \$413,350 |
| \$466,951 | and over | \$130,578.50 | 39.6% | \$466,950 |

| Standard Deduction & Personal Exemption | |
|--|----------|
| Single/Married Filing Separately | \$6,300 |
| Married Filing Jointly | \$12,600 |
| Head of Household | \$9,300 |
| Additional deduction for age 65+, or blind, per person, per event: | |
| Married Filing Jointly/Separately | \$1,250 |
| Single/Head of Household | \$1,550 |
| Personal Exemption | \$4,050 |

| Qualified Plan Limits | | | |
|-----------------------|-----------|--|------------------|
| | All ages | | Age 50+ catch-up |
| 401(k)/403(b)/457 | \$18,000 | | \$6,000 |
| Simple IRA | \$12,500 | | \$3,000 |
| SEP IRA | \$53,000 | | \$0 |
| Traditional/Roth IRA | \$5,500 | | \$1,000 |
| Defined Benefit Plan | \$210,000 | | \$0 |
| Compensation Limit | \$265,000 | | |

| IRA Contribution Phase-Out | Traditional IRA | | Roth IRA | |
|---|-----------------|---|-----------|-----------|
| Married Filing Jointly | \$98,000 | - | \$118,000 | \$184,000 |
| Single/Head of Household/Married Filing Separately & did not live with spouse | \$61,000 | - | \$71,000 | \$117,000 |
| Married Filing Separately & lived with spouse anytime during 2014 | \$0 | - | \$10,000 | \$0 |

Disclaimer: For informational purposes only. Not tax advice. Consult your personal tax advisor.