



## 2017 Federal Tax Summary

Proven Time-Tested Results with Integrity!

Single				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$9,325	\$0.00	10%	\$0
\$9,326	\$37,950	\$932.50	15%	\$9,325
\$37,951	\$91,900	\$5,226.25	25%	\$37,950
\$91,901	\$191,650	\$18,713.75	28%	\$91,900
\$191,651	\$416,700	\$46,643.75	33%	\$191,650
\$416,701	\$418,400	\$120,910.25	35%	\$416,700
\$418,401	and over	\$121,505.25	39.6%	\$418,400

Head of Household				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$13,350	\$0.00	10%	\$0
\$13,351	\$50,800	\$1,335.00	15%	\$13,350
\$50,801	\$131,200	\$6,952.50	25%	\$50,800
\$131,201	\$212,500	\$27,052.50	28%	\$131,200
\$212,501	\$416,700	\$49,816.50	33%	\$212,500
\$416,701	\$444,550	\$117,202.50	35%	\$146,700
\$444,551	and over	\$126,950.00	39.6%	\$444,550

Married Filing Separately				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$9,325	\$0.00	10%	\$0
\$9,326	\$37,950	\$932.50	15%	\$9,325
\$37,951	\$76,550	\$5,226.50	25%	\$37,950
\$76,551	\$116,675	\$14,876.25	28%	\$76,550
\$116,676	\$208,350	\$26,111.25	33%	\$116,675
\$208,351	\$235,350	\$56,364.00	35%	\$208,350
\$235,351	and over	\$65,814.00	39.6%	\$235,350

Married Filing Jointly				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$18,650	\$0.00	10%	\$0
\$18,651	\$75,900	\$1,865.00	15%	\$18,650
\$75,901	\$153,100	\$10,452.50	25%	\$75,900
\$153,101	\$233,350	\$29,752.50	28%	\$153,100
\$233,351	\$416,700	\$52,222.50	33%	\$233,350
\$416,701	\$470,700	\$112,728.00	35%	\$416,700
\$470,701	and over	\$131,628.00	39.6%	\$470,700

Standard Deduction & Personal Exemption	
Single/Married Filing Separately	\$6,350
Married Filing Jointly	\$12,700
Head of Household	\$9,350
Additional deduction for age 65+, or blind, per person, per event:	
Married Filing Jointly/Separately	\$1,250
Single/Head of Household	\$1,550
Personal Exemption	\$4,050

Qualified Plan Limits			
	All ages		Age 50+ catch-up
401(k)/403(b)/457	\$18,000		\$6,000
Simple IRA	\$12,500		\$3,000
SEP IRA	\$54,000		\$0
Traditional/Roth IRA	\$5,500		\$1,000
Defined Benefit Plan	\$215,000		\$0
Compensation Limit	\$270,000		

IRA Contribution Phase-Out	Traditional IRA		Roth IRA	
Married Filing Jointly	\$99,000	-	\$119,000	\$186,000 - \$196,000
Single/Head of Household/Married Filing Separately & did not live with spouse	\$62,000	-	\$72,000	\$118,000 - \$133,000
Married Filing Separately & lived with spouse anytime during 2017	\$0	-	\$10,000	\$0 - \$10,000

**Disclaimer:** For informational purposes only. Not tax advice. Consult your personal tax advisor.