

## 2022 Federal Tax Summary

Proven Time-Tested Results with Integrity!

Single				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$10,275	\$0.00	10%	\$0
\$10,276	\$41,775	\$1,027.50	12%	\$10,275
\$41,776	\$89,075	\$4,807.50	22%	\$41,775
\$89,076	\$170,050	\$15,213.50	24%	\$89,075
\$170,051	\$215,950	\$34,647.50	32%	\$170,050
\$215,951	\$539,900	\$49,335.50	35%	\$215,950
\$539,901	and over	\$162,718.00	37%	\$539,900

Head of Household				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$14,650	\$0.00	10%	\$0
\$14,651	\$55,900	\$1,465.00	12%	\$14,650
\$55,901	\$89,050	\$6,415.00	22%	\$55,900
\$89,051	\$170,050	\$13,708.00	24%	\$89,050
\$170,051	\$215,950	\$33,148.00	32%	\$170,050
\$215,951	\$539,900	\$47,836.00	35%	\$215,950
\$539,901	and over	\$161,218.50	37%	\$539,900

Married Filing Separately				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$10,275	\$0.00	10%	\$0
\$10,276	\$41,775	\$1,027.50	12%	\$10,275
\$41,776	\$89,075	\$4,807.50	22%	\$41,775
\$89,076	\$170,050	\$15,213.50	24%	\$89,075
\$170,051	\$215,950	\$34,647.50	32%	\$170,050
\$215,951	\$323,925	\$49,335.50	35%	\$215,950
\$323,926	and over	\$87,126.75	37%	\$323,925

Married Filing Jointly				
Taxable income is over	But not Over	The Tax is	Plus	Of the amount Over
\$0	\$20,550	\$0.00	10%	\$0
\$20,551	\$83,550	\$2,055.00	12%	\$20,550
\$83,551	\$178,150	\$9,615.00	22%	\$83,550
\$178,151	\$340,100	\$30,427.00	24%	\$178,150
\$340,101	\$431,900	\$69,295.00	32%	\$340,100
\$431,901	\$647,850	\$98,671.00	35%	\$431,900
\$647,851	and over	\$174,253.50	37%	\$647,850

Standard Deduction	
Single/Married Filing Separately	\$12,950
Married Filing Jointly	\$25,900
Head of Household	\$19,400
Additional deduction for age 65+, or blind, per person, per event:	
Married Filing Jointly/Separately	\$1,400
Single/Head of Household	\$1,750

Qualified Plan Limits		
	All ages	Age 50+ catch-up
401(k)/403(b)/457	\$20,500	\$6,500
Simple IRA	\$14,000	\$3,000
SEP IRA	\$61,000	\$0
Traditional/Roth IRA	\$6,000	\$1,000
Defined Benefit Plan	\$245,000	\$0
Compensation Limit	\$305,000	

IRA Contribution Phase-Out	Traditional IRA		Roth IRA	
Married Filing Jointly	\$109,000	-	\$129,000	\$214,000
Single/Head of Household/Married Filing Separately & did not live with spouse	\$68,000	-	\$78,000	\$144,000
Married Filing Separately & lived with spouse anytime during the year.	\$0	-	\$10,000	\$10,000

**Disclaimer:** For informational purposes only. Not tax advice. Consult your personal tax advisor.